

POLICE & FIRE DEPARTMENT RETIREMENT PLAN
City of San José, California

RESOLUTION No. 4404

**RESOLUTION OF THE BOARD OF ADMINISTRATION OF THE
POLICE AND FIRE DEPARTMENT RETIREMENT PLAN DESIGNATING THE
APPROVING OFFICIALS FOR BOARD AND STAFF TRAVEL, SUPERSEDING
RESOLUTION #3953.**

**BE IT RESOLVED BY THE BOARD OF ADMINISTRATION FOR THE
POLICE AND FIRE DEPARTMENT RETIREMENT PLAN:**

WHEREAS, on September 4, 2008, the Board adopted the City Employee Travel Policy as its own and designated the Board itself as the approving official for all Board and Retirement Department Staff travel; and

WHEREAS, the City's Employee Travel Policy was revised on December 17, 2015; and

WHEREAS, the Board adopted the revised Travel Policy in the form attached hereto on March 3, 2016; and

WHEREAS, delegating authority to the Chief Executive Officer ("CEO") to serve as the approving official for staff travel other than for the CEO and Chief Investment Officer ("CIO") would streamline the travel authorization process; and

WHEREAS, this Board meets regularly only on a monthly basis, eleven months of the year; and

WHEREAS, delegating authority to the CEO to approve Board member, CIO and other staff travel, when the opportunity or need for such travel first arises between Board meetings, will ensure that necessary and appropriate travel for the benefit of the Plan can be approved in a timely manner.

WHEREAS, it is necessary to amend Board Resolution #3953 in order to implement changes in the Board's delegation of authority to approve travel.

NOW, THEREFORE, THE BOARD DOES HEREBY RESOLVE:

1. The Board, acting as a whole, is designated as the approving official for all Trustee, CEO, CIO and staff travel, except as otherwise delegated herein.
2. Notwithstanding Section 1, the Board designates the CEO as the approving official for all staff travel other than for the CEO and the CIO.

Resolution 4404

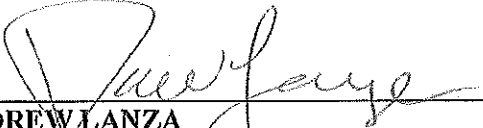
3. Notwithstanding Section 1, the Board designates the CEO as the approving official for travel by Trustees and the CIO, when, in the judgment of the CEO, the opportunity or need for travel first arises between scheduled regular Board meetings, such that if approval of the travel is postponed until the next regular Board meeting, the travel could not occur.
4. The Board directs the CEO to report all trustee and CIO travel approved by the CEO pursuant to this Resolution to the Board at the next regular Board meeting, and to report all other staff travel approved by the CEO to the Board at a regular Board meeting on a quarterly basis.

ADOPTED this 7th Day of April, by the following vote.

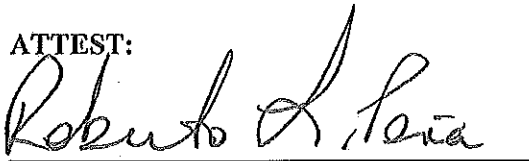
AYES : Lanza, Brennan, Eynine, Griarte, Gardanier, Muyo, Santos, Sunzeri, Vado

NOES : None

ABSENT : None


DREW LANZA
CHAIR OF THE BOARD OF
ADMINISTRATION

ATTEST:



ROBERTO L. PEÑA
CHIEF EXECUTIVE OFFICER