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# MEET THE BOARD OF TRUSTEES

1-5-2021 ★



## JAY CASTELLANO CHAIR OF THE BOARD

Mr. Castellano is the Retiree Representative appointed to the Board May 2018. His current term expires November 30, 2020. Mr. Castellano sits on the Governance Committee and the Joint Personnel Committee.

While working for the City of San Jose, Mr. Castellano was its former Manager of Employee Benefits (1992-2006). His last five years with the City (2006-2011) were as the Deputy Director for the Parks, Recreation and Community Services Department. After retirement, Mr. Castellano managed Employee Benefits on an interim basis for the City of San Mateo and the County of San Mateo, for which he continues to provide ongoing consultation services. In San Jose, Mr. Castellano managed all aspects of the welfare benefits program for 13,000 lives plus the 457 Defined Contribution Retirement Plan (\$967 million as of 12/31/2017), for which he was also an elected trustee.

While continuing to work with the County of San Mateo, Mr. Castellano teaches Strategic Benefits Administration for the International Foundation of Employee Benefit Plans and recently joined its Trustees Committee. He also sits on the boards of the San Jose Retired Employees Association and the Premier One Credit Union (formerly the San Jose Municipal Employees Credit Union).



## **SPENCER HOROWITZ** **VICE CHAIR OF THE BOARD**

Mr. Horowitz is A Public Member appointed to the San Jose Federated Board On August 28, 2019. His current term expires on November 30, 2020. Mr. Horowitz is the Chair of the Governance Committee.

An International Business Development, Marketing and Investor Communications Executive, Mr. Horowitz has more than 30 years of experience serving multinational corporations and startup ventures in the technology industry. He has also served the City Of San Jose as an Airport Commissioner and Small Business Development Commissioner.

Mr. Horowitz received His MBA In Finance And Economics at Northwestern University's Kellogg Graduate School; and a BS In Computer Science from Kean College In New Jersey.



# ANURAG CHANDRA

Mr. Chandra was appointed to a Public Member of the San Jose Federated Board in December 2016. He is the Chair of the Investment Committee and serves on the Joint Personnel committee.

Mr. Chandra earned his BA with honors from Stanford University and his JD from Loyola Law School as a St. Thomas More scholar.

Mr. Chandra has managed over \$1.5 billion across three venture capital funds. He has also been a senior executive in three enterprise technology companies, two of which were sold successfully to public companies. He also spent time in the public equities, hedge fund world, focused on public technology companies. Mr. Chandra has advised companies and funds internationally, primarily in India, China, the U.K., Ukraine, and Russia. He has also lectured at the Stanford Graduate School of Business and has mentored Stanford undergraduates pursuing entrepreneurship. In 2005 he was selected in the “Top 40 Under 40” by the San Jose Business Journal.

Mr. Chandra is active in his local community, including a 5-year term on the local Little League Board, and in social impact investing.





# JULIE JENNINGS

Ms. Jennings is the Federated Employee Representative appointed to the Board January 2020. Her current term expires November 30, 2023. Trustee Jennings serves on the Audit Committee.

Ms. Jennings joined the City in 2002 as a Senior Analyst in Parks, Recreation and Neighborhood Services (PRNS), managing the fiscal section of the department and overseeing the Operating Budget. She is currently the Recreation Superintendent overseeing the Parks and Community Facilities Development (P&CFD) Capital Improvement Program (CIP) budget that provides funding of \$315.2 million over five years. She has over 20 years of experience working in Silicon Valley companies managing financial planning and analysis in manufacturing, sales, and system implementations. She holds a Master's and Bachelor's degree in Economics from San Jose State University.



# MARK KELEHER

Mr. Keleher is a Public Member appointed to the San José Federated Board December 1, 2019. His current term expires November 30, 2023. Mr. Keleher is the Chair of the Audit Committee.

Mark Keleher has an MBA in finance from the Wharton School of the University of Pennsylvania and has experience in trading, portfolio management, and transition management. Mr. Keleher Managed \$4.5 Billion in asset allocation strategies for Mellon Capital Management , was head of Equity Derivative Sales for Merrill Lynch Japan in Tokyo, and was the CEO of Mellon Transition Management from 2000 through 2014 where he was responsible for executing over \$500 billion in transitions for institutional investors.



## ELAINE ORR

Ms. Orr is a Public Member appointed to the San José Federated Board December 1, 2018. Her current term expires November 30, 2022. Ms. Orr is the Chair of the Joint Personnel Committee and serves on the Investment Committee.

Elaine is an experienced institutional investor and strategic relationship manager. She is an advocate for diversity and inclusion in financial services. Her previous roles were with the Robert Toigo Foundation and Silicon Valley Community Foundation. She has held roles on the buy and sell sides at BlackRock and Morgan Stanley. Elaine is a Chartered Financial Analyst and graduated with a B. Com., Finance, from the University of British Columbia.



## QIANYU SUN

Ms. Sun is the Federated appointee Representative appointed to the Board August 2018. Her current term expires November 30, 2021. She serves on the Governance Committee.

Ms. Sun joined the City in 2014 as the Principal Investment Officer, managing the City's operating portfolio. Prior to that, she spent 12 years in Alaska, providing cash and investment management services for large public entities. She has dedicated her career to institutional investment management.

After obtaining a Bachelor's Degree in Economics in China, Ms. Sun continued her education in the US and earned a Master's degree in Business Administration from the University of Delaware. She also holds a Chartered Financial Analyst designation.





## **DEVORA "DEV" DAVIS** **CITY COUNCIL LIAISON TO THE BOARD**

Councilmember Dev Davis is the City Council Liaison to the Board and was appointed in March 2017.

Councilmember Dev Davis represents District 6 in San Jose. Before being elected in 2016, Councilmember Davis spent 12 years as an education researcher for Stanford University's Center for Research on Education Outcomes (CREDO). With a strong interest in community organizing, she served as a Chair of the City of San José's Early Care and Education Committee, a delegate to the Junior League of California's State Public Affairs Committee, President of the North Willow Glen Neighborhood Association, and Public Relations Chair for the Sherman Oaks Neighborhood Playground Committee.

She has a Bachelor's degree in Economics and Master's degrees in Public Policy and Education Policy, Organization, & Leadership from Stanford University.