

FEDERATED CITY EMPLOYEES RETIREMENT SYSTEM
City of San José, California

Resolution No. 8225

**A RESOLUTION OF THE BOARD OF ADMINISTRATION FOR THE
FEDERATED CITY EMPLOYEES' RETIREMENT SYSTEM DESIGNATING
THE APPROVING OFFICIALS FOR BOARD AND STAFF TRAVEL AND
DESIGNATING THE CHIEF EXECUTIVE OFFICER AS THE APPROVING
OFFICIAL FOR SHORT NOTICE TRAVEL BY MEMBERS OF THE BOARD
OF ADMINISTRATION FOR THE FEDERATED CITY EMPLOYEES
RETIREMENT SYSTEM**

**BE IT RESOLVED BY THE BOARD OF ADMINISTRATION FOR THE
FEDERATED CITY EMPLOYEES RETIREMENT SYSTEM:**

WHEREAS, on September 11, 2008, the Board adopted the City Employee Travel Policy as their own and designated themselves as the approving official for all Board, CEO, CIO travel and Retirement Staff due diligence travel; and

WHEREAS, the City's Employee Travel Policy was revised on December 17, 2015; and

WHEREAS, this Board adopted the attached Travel Policy on April 21, 2016;
and

WHEREAS, this Board meets on a monthly basis; and

WHEREAS, delegating authority to the CEO to approve Board member or staff travel, when the opportunity or need for such travel arises between Board meetings, will ensure that necessary and appropriate Board member or staff travel can be approved in a timely manner.

NOW, THEREFORE, THE BOARD DOES HEREBY RESOLVE:

1. The Board is designated as the approving official for all Trustee, CEO, and CIO business travel.
2. The Board is designated as the approving official for staff due diligence travel.
3. The CEO is designated as the approving official for all other staff travel.
4. The CEO is designated as the approving official for travel by Trustees, CIO, and staff due diligence travel when, in the judgment of the CIO, the opportunity or need for travel arises between scheduled Board meetings, such that if approval of the travel is postponed until the next available Board meeting, the travel could not

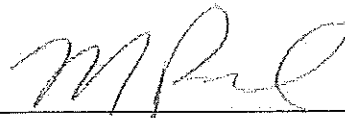
occur. The CEO is directed to report all travel approved pursuant to this authority to the Board of Administration of the Federated City Employees' Retirement System at the next Board meeting.

ADOPTED this 19th Day of May, by the following vote.

AYES : Loesch, Armstrong, Dirks, Rounds, Overton, Rajabhandari

NOES : None

ABSENT : Druyan



MATT LOESCH, CHAIRPERSON
Board of Administration

ATTEST:



ROBERTO L. PEÑA, CEO