

SAN JOSE POLICE AND FIRE DEPARTMENT RETIREMENT PLAN

ANNUAL DECLARATION OF NO KNOWN CONFLICTS

FRANCO VADO am a (check one):

- Member of the Board of Administration of the San José Police and Fire Department Retirement Plan ("Plan")
- Executive of the Office of Retirement Services ("ORS")

I make this Declaration as of the last day of the fiscal year immediately preceding the date of this Declaration, to the best of my knowledge and belief, after reasonable inquiry:

1. I am presently employed by CITY OF SAN JOSE located in SAN JOSE. My duties consist of POLICE OFFICER.
2. Presently and during the immediately preceding fiscal year, I have not received or been promised any gifts, campaign contributions or other items of value from any person or entity (or any officer/director/affiliate/employee of any such entity), that is doing or is likely to seek to do business with the Plan, *except* as indicated in the attachment hereto (state specifics and amounts.)
3. Presently and during the immediately preceding fiscal year, I have had no personal, financial or business interest in or with any entity that is doing or is likely to seek to do business with the Plan, *except* as indicated in the attachment hereto (state specifics and amounts.)
4. Presently and during the immediately preceding fiscal year, no person or entity (or any officer/director/affiliate/employee of any such entity) that is doing or is likely to seek to do business with the Plan has made any request from me regarding the business of the Plan, *except* as indicated in the attachment hereto (state specifics.)
5. During the immediately preceding fiscal year, I did not participate in any Plan business or board deliberations that had or reasonably could have had a material financial effect on any personal, financial or business interest of mine or a member of my immediate family, *except* as indicated in the attachment hereto (state specifics and amounts.)
6. While serving on the Board or as an executive with ORS, I have not, directly or indirectly, by myself or as an agent, partner, employee or other representative of another person or entity, marketed, sold or provided any investment product to any public retirement system in California.
7. I timely filed my Form 700 for the preceding calendar year (or upon assuming office, as applicable.)
8. (Trustees) I have timely fulfilled my most recent bi-annual Ethics Training obligation under state law.
9. I am not a registered lobbyist with the state of California or other jurisdiction.
10. I am not a placement agent (as defined in California law) for any investment manager. I

certify that the foregoing is true and correct as of this 16th day of September, 2016

SIGNATURE: FRANCO VADO

[THIS DECLARATION SHALL BE MAINTAINED AS A PUBLIC RECORD BY THE PLAN.]