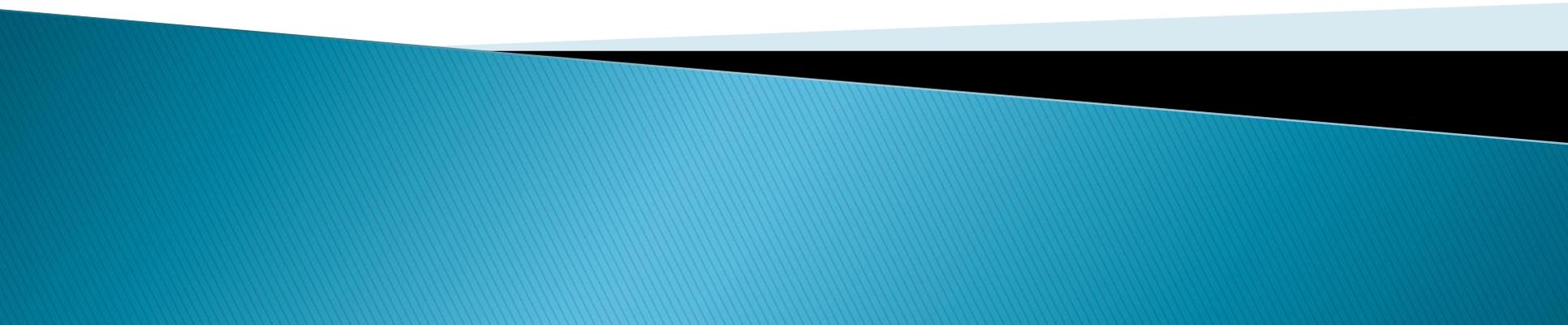


What the Board Does

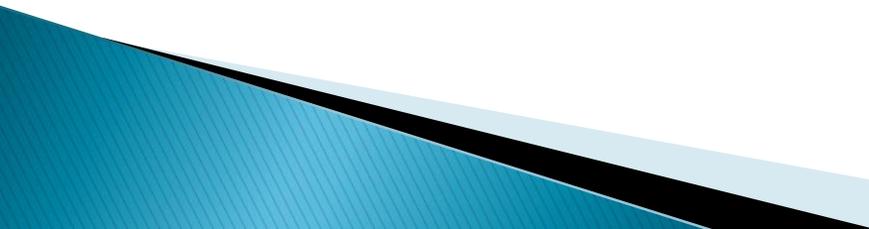
Police & Fire Department Retirement Plan and Health Care Trust



Retirement Plan Board of Administration



Trustee Duties

- ▶ To discharge responsibilities solely on behalf of the plan members and their beneficiaries – all members, whether present or future, active, deferred and retired;
 - ▶ To administer the plan for the exclusive purpose of timely delivery of promised benefits and services to the plan members and beneficiaries;
 - ▶ To prudently invest the funds of the plan and diversify the assets in order to minimize risk and maximize return, thereby minimizing employer contributions;
 - ▶ To provide for actuarial services in order to assure the competency of the assets of the plan;
 - ▶ To administer the plan in accordance with the documents and instruments governing the plan
- 

Board Operations

Retirement Board

- Investment Committee
- Audit & Risk Committee
- Governance Committee
- Disability Committee
- Joint Personnel Committee

Governance Ballot Measure

- ▶ Multiple changes included in the ballot
 - ▶ Some items that affected our operations:
 - Budget approval
 - Legal counsel appointment
 - CEO & CIO reporting structure
 - CEO, CIO and finance staff compensation
 - ▶ Other Changes
 - Monthly stipend
 - ▶ Many other important changes
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